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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Kin Yat Holdings Limited (the “**Company**”) announces that on 19 March 2013, the Company offered to grant share options (the “**Options**”) to certain directors and senior management of the Company (the “**Grantee**”), subject to the acceptance of the Grantees, to subscribe for up to a total of 3,900,000 ordinary shares of HK\$0.10 each of the Company, under the share option scheme adopted by the Company on 20 August 2012. Details of the Options granted are as follows:

Date of grant	: 19 March 2013
Number of Options granted	: 3,900,000 (each share option granted shall entitle the holder thereof to subscribe for one share)
Exercise price of Options granted	: HK\$0.974 per share
Closing price of the shares on the date of grant	: HK\$0.950 per share
The average closing price of the shares for the five business days immediately preceding the date of grant	: HK\$0.974 per share

The number of Options granted to the Grantees and the validity period of the Options are as follows:

Name of Grantees	Number of Options Granted	Validity Period of the Options
Independent non-executive Directors		
Prof. Chung Chi Ping, Roy <i>BBS JP</i>	950,000	From 19 March 2013 to 18 March 2023
Mr. Wong Chi Wai	500,000	From 19 March 2013 to 18 March 2023
Ms. Sun Kwai Yu, Vivian	500,000	From 19 March 2013 to 18 March 2023
Executive Director		
Mr. Chui Pak Shing	1,000,000	From 29 March 2014 to 18 March 2023
Senior Management	950,000	From 19 March 2013 to 18 March 2023
Total	3,900,000	

By Order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 19 March 2013

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cheng Chor Kit, Mr. Fung Wah Cheong, Vincent, Mr. Liu Tat Luen and Mr. Chui Pak Shing and three independent non-executive directors, namely Prof. Chung Chi Ping, Roy BBS JP, Mr. Wong Chi Wai and Ms. Sun Kwai Yu, Vivian.